

9 May 2017

SECTION 430(2B) COMPANIES ACT 2006 STATEMENT – Ken Ford

Following the announcement on 13 April 2017, Ken Ford has today stepped down as an Executive Director of Capital & Regional plc. As announced Ken will remain with Capital & Regional on a full-time basis until 31 December 2017.

Ken's remuneration arrangements will remain unchanged from those disclosed in the 2016 Annual Report and Accounts until 31 December 2017. No additional remuneration or payment has or will be made in connection with Ken ceasing to be a director of the Company. Ken will retain his awards received under the Company's 2008 Long Term Incentive Plan ("LTIP"). For those LTIP awards with a performance period extending beyond 31 December 2017 a pro-rating adjustment will be made to that date. The Holding Periods applicable to the respective LTIP awards, and to options under the Company's Deferred Bonus Share Plan, will be varied such that they will no longer apply from after the first anniversary of Ken leaving full-time employment (i.e. 31 December 2018).

For further information contact:

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